

The policy covers accidental loss or damage to all types of electronic equipment except those that are portable or mobile. Various type of equipment covered by the policy are:

1. Electronic data processing machine (Computers)
2. Telecommunication equipment.
3. Transmitting and receiving installations(including Radio, TV, Cinema Sound Reproduction and Studio Equipment).
4. Material testing and research equipment.
5. Electro-Medical Installations.
6. Signal and Transmitting units.
7. Office calculators, duplicating machines and Reproduction machines.
8. Control and supervisory units.

The policy covers sudden and unforeseen physical damage including breakdown to the electronic equipment covered under the policy due to any reason not specifically excluded. The main risks covered include damage caused by:

1. Smoke, soot, dust, corrosive gases etc.
2. Water and Humidity.
3. Short circuit and Electrical fire risk.
4. Faulty operations, lack of skill.
5. Falling object and entry of foreign bodies
6. Fire, lightning, explosion.
7. Riot and strike and malicious damage and terrorism.
8. Theft and burglary.
9. Natural calamities – flood, inundation, storm, cyclone and earthquake
10. Subsidence, landslide, rockslide.

The policy does not cover:

1. Normal wear and tear and corrosion of parts arising from use and continuous operation (limited to parts immediately affected, subsequent damage to other parts of the unit covered).
2. War, wilful acts, gross negligence.
3. Faults for which third party is responsible by law or contract.
4. Failure due to interruption of gas, water or power supply.
5. Aesthetic defects.
6. Consequential loss of any kind.
7. Loss to consumables and operating media etc.

**The policy can be extended to include the following risks on payment of additional premium:**

1. Damage to external data media for example punch cards, tapes, discs etc. as also the cost of reconstruction of data on this external media caused by a peril covered under the policy.
2. The additional expenditure incurred due to use of a substitute computer system as a result of an accidental damage to the computer insured under the policy and which is covered by the policy.