

**Fire policy is a comprehensive property cover which provides financial protection against 11 risks (perils) other than Fire for all moveable/ immoveable properties on land (excluding those in transit).**

**Perils Covered**

- Fire
- Lightning
- Explosion / Implosion
- Aircraft damage
- Riot, Strike, Malicious and Terrorism damage (hereinafter called RSMTD Perils)
- Storm, Tempest, Flood, Inundation, Hurricane, Cyclone, Typhoon and Tornado.
- Impact by any Rail/ Road vehicle or animal
- Subsidence / Landslide including rockslide.
- Bursting and / or overflowing of water tanks, apparatus.
- Leakage form Automatic Sprinkler Installation.
- Missile Testing Operation.
- Pollution or contamination resulting from any of the above perils
- Any insured peril resulting from pollution and contamination.
- Bush Fire

**Some Add on covers which can be taken on payment of extra premium are:**

- Deterioration of Stocks in Cold Storage premises due to power failure following damage due to an insured peril
- Forest Fire
- Impact Damage due to Insured's own Vehicles, Fork lifts and the like and articles dropped therefrom
- Spontaneous Combustion
- Omission to insure additions, alterations or extensions
- Earthquake (Fire and Shock).
- Spoilage material damage cover.
- Leakage and contamination cover.
- Temporary removal of stocks.

**This policy can cover various assets including**

- Dwellings, Offices, Shops, Hospitals
- Industrial / Manufacturing plants
- Utilities located outside industrial/manufacturing risks
- Plant, Machinery and Accessories whether new, used or obsolete
- Godowns, warehouses and stores outside the compound of industrial risks
- Tank farms / Gas holders located outside the compound of industrial risks
- Stock including raw material, finished goods and stock in process
- Contents including Furniture, Fixture, Fittings, Tools, Spares, Stores, Interiors, Partitions And Electricals

**The policy can also pay for certain business expenses incurred after a loss like:**

- Architects , Surveyors and Consulting Engineer's Fees (in excess of 3% claim amount)
- Debris Removal (in excess of 1% of claim amount)
- Loss of rent.
- Insurance of additional expenses of rent for alternative accommodation.
- Start up Expenses.

**The policy does not cover any loss if Loss or damage to the property is due to :**

- Spontaneous combustion, fermentation unless opted as an additional cover
- Burning of property by order of any Public Authority
- Its undergoing any heating or drying process
- Total or partial cessation of work
- Permanent or temporary dispossession by order of Government
- Burglary, House breaking, theft
- Normal Cracking or settlement or bedding down of new structures
- War or war like operations
- Defective design, workmanship, defective materials
- Pollution or contamination
- Earthquake unless opted as an additional cover
- Spoilage loss unless opted as an additional cover

The policy does not cover certain properties like:

- Items like manuscripts etc. unless specifically declared.
- Cold storage stocks due to change of temperature.
- Loss / damage/ destruction of any electrical and/or electronic machine, apparatus, fixture or fitting arising from over running, excessive pressure, short circuiting, arcing, self heating or leakage of electricity, from whatever cause including lightning.
- Loss / damage / destruction of Boilers, Economisers or other Vessels in which steam is generated machinery or apparatus subject to Centrifugal force, by its own explosion/ implosion.

For more information or specific queries contact us on [info@optima.co.in](mailto:info@optima.co.in)