

The Policy covers business premises like godown, factory, office etc.

There are three types of policies available :-

- **Full Value Insurance:** The policy is effected for the full value of the property to be insured.
- **First Loss Insurance:** In the event of improbability of total loss, proposer can opt for a percentage of total stocks to be insured. This is suitable for stocks.
- **Stock Declaration Policies:** These policies are given where large stocks frequently fluctuate in quantity during the year. The maximum anticipated value anytime during the policy period is taken as the Sum Insured. Monthly declarations of actual value during the month are made. If the average Sum Insured at the end of the year is less than the Sum Insured, a refund of premium is made to the insured.

The policy covers

- Loss or damage to the insured property due to burglary or house breaking effected after actual, forcible and violent entry into the premises.
- Damage to the premises following upon entry as above or any attempt thereat

The indemnity provided is to the extent of the intrinsic value of the property so lost or damaged, subject to the limit of the sum insured.

For more information or specific queries contact us on info@optima.co.in